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property taxes, depending on the relationship of your schools in that circumstance, but because the local effort rate goes down or it would go down under those circumstances the amount that we would count as a resource in any school district goes down and so you wouldn't...you wouldn't necessarily see that effect. That's what it's designed to stop.

SENATOR VRTISKA: Well, I guess I'm a little bit...having a little bit difficult understanding. If 45 percent of the...of the funds come from the local property taxes and those property tax...those values go up, it would appear to me that that 45 percent is going to bring in more money than...

SENATOR WICKERSHAM: No.

SENATOR VRTISKA: ...it did before because...

SENATOR WICKERSHAM: No.

SENATOR VRTISKA: ...the values are up.

SENATOR WICKERSHAM: No. No. The only...

SENATOR VRTISKA: Tell me how. I...

SENATOR WICKERSHAM: No, the only reason...the only reason the aggregate, aside from voluntary decisions, the only reason that the aggregate from property taxes would go up in the district is if their needs went up.

SENATOR VRTISKA: Well, I under...yeah, I guess I can understand that, but it appears in most cases that needs do go up. As we get into the area that we're in with education today, there's no question. We...we look at...

SENATOR WICKERSHAM: Okay.

SENATOR VRTISKA: ...at the schools that are having...teachers are not wanting to get into teaching because it isn't a very rewarding profession any more, so the need is to pay the teachers and, as a result, their needs go up and it would just appear to me, now, you can correct me, it would appear to me